

RESIGNATION OF UNIT OPERATOR

_____ Unit Area

County of _____

State of _____

Unit Agreement No. _____

Under and pursuant to the provisions of Section ____ of the Unit Agreement for the Development and Operation of the _____ Unit Area, _____ County, _____, _____ the designated Unit Operator under said Unit Agreement, does hereby resign as Unit Operator, effective upon the selection and approval of a Successor Unit Operator.

Executed with effect as aforesaid the ____ day of _____, 199__.

ATTEST:

DESIGNATION OF
SUCCESSOR UNIT OPERATOR

_____ Unit Area
County of _____
State of _____
Unit Agreement No. _____

THIS INDENTURE, dated as of the ____ day of _____, 199_, by and between _____, hereinafter designated as "First Party," and the owners of unitized working interests, hereinafter designated as "Second Parties,"

W I T N E S S E T H :

WHEREAS, under the provisions of the Act of February 25, 1920, 41 Stat. 437, 30 U.S.C. Secs. 181, et seq., as amended by the Act of August 8, 1946, 60 Stat. 950, the Secretary of the Interior, acting by and through the Authorized Officer, on the ____ day of _____, 199_, approved a Unit Agreement for the _____ Unit Area, wherein _____ was designated as Unit Operator, and

WHEREAS, _____ desires to resign as such Operator and the designation of a successor Unit Operator is now required pursuant to the terms thereof; and

WHEREAS, the First Party has been and hereby is designated by Second Parties as Unit Operator, and said First Party desires to assume all the rights, duties and obligations of Unit Operator under the said Unit Agreement:

NOW, THEREFORE, in consideration of the premises hereinbefore set forth and the promises hereinafter stated, the First Party hereby covenants and agrees to fulfill the duties and assume the obligations of Unit Operator under and pursuant to all the terms of the _____ Unit Agreement, and the Second Parties covenant and agree that, effective upon approval of this indenture by the Authorized Officer, First Party shall be granted the exclusive right and privilege of exercising any and all rights and privileges as Unit Operator, pursuant to the terms and conditions of said Unit Agreement; said Unit Agreement being hereby incorporated herein by reference and made a part hereof as fully and effectively as though said Unit Agreement were expressly set forth in this instrument.

IN WITNESS WHEREOF, the parties hereto have executed this instrument as of the date hereinabove set forth.

FIRST PARTY

BY _____

SECOND PARTIES

BY _____

Execution Date: _____

BY _____

Execution Date: _____

