



Date: March 25, 2003
Contact: Elaine Kaufman, 896-5108

NOTE TO EDITORS: A summary of the Bureau of Land Management's competitive oil and gas lease auction is attached.

###

The Bureau of Land Management conducted a competitive Federal oil and gas lease sale at the Montana State Office in Billings on March 25, 2003.

All offered parcels offered are located in Montana. Of the 77 parcels offered at the sale, 6.48% received bids. Total rental and bonus bid receipts were \$11,350.50. The highest bid received was \$2 per acre. The highest bonus amount was paid by G. B. Coolidge Inc. for \$2,892.00 on parcel no. 25. A percentage of the receipts for parcels sold at competitive lease sales is returned to the county where the lands are located. All leases are issued for a 10-year term.

Competitive oil and gas lease sales are generally conducted every other month (January/March/May/July/September/November) at the BLM Billings Office. Additional information regarding competitive sale lists, detailed results of sales or the leasing process is available by writing the Bureau of Land Management, P.O. Box 36800, Billings, Montana 59107, or calling the Public Assistance Section (406) 896-5004.

**MONTANA STATE OFFICE
COMPETITIVE OIL AND GAS LEASE SALE RESULTS**

DATE: March 25, 2003

- 1. TOTAL NUMBER OF PARCELS OFFERED: 77**
- 2. TOTAL NUMBER OF ACRES OFFERED: 62,705.49**
- 3. TOTAL NUMBER OF PARCELS RECEIVING BIDS: 5**
- 4. TOTAL NUMBER OF ACRES RECEIVING BIDS: 3,240.43**
- 5. TOTAL SUM OF HIGH BIDS FOR ALL PARCELS RECEIVING BIDS: \$6,486.00**
- 6. HIGHEST BONUS AMOUNT OF AN INDIVIDUAL PARCEL: \$2,892.00 (Parcel 25) (NOT PER ACRE)**
- 7. HIGHEST BONUS AMOUNT - BID PER ACRE: \$2.00**
- 8. WE RECEIVED ALL MONIES DUE OR AT LEAST THE MINIMUM BONUS
BID DUE FOR ALL PARCELS RECEIVING BIDS ON THE DAY OF THE SALE**
- 9. TOTAL NUMBER OF SALE PARCELS SUBJECT TO PRESALE OFFERS: 0**
- 10. TOTAL NUMBER OF ACRES SUBJECT TO PRESALE OFFERS: 0**
- 11. NUMBER OF PRESALE OFFERS SOLD COMPETITIVELY: 0**
- 12. NUMBER OF ACRES IN PRESALE OFFERS SOLD COMPETITIVELY: 0**

**NOTE: ALL PARCELS ARE PRESENT INTEREST - NO FUTURE INTEREST PARCELS
INCLUDED ON THIS SALE.**

If you have any questions, call Elaine Kaufman at (406) 896-5108 or Joan Seibert at (406) 896-5093.

###